

NewLead fixes handy

Greece's NewLead Holdings has fixed one of its bulkers on a "premium" time charter of between three and five months.



NewLead handysize bulker NewLead Castellano

The 36,000-dwt eco-handysize **NewLead Castellano** (built 2013) joined the fleet last year and was delivered to its unnamed charterer at the start of June.

The rate is \$7,650 per day less a 6.25% commission.

CEO Michael Zolotas said the deal was done at a premium compared to the "industry's average year-to-date handysize dry bulk vessels earnings."

"We continue to benefit from our strong and long-lasting relationships with charterers, traders and brokers," he added.

The company now has 50.71% and 36.53% of its operating days covered for 2015 for its bulkers and tankers respectively.

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