



NEWLEAD

SECURITY POLICY

The Company, being involved in the operation and management of vessels providing worldwide transportation of cargoes by sea and recognizes the need to apply standards of security on the managed vessels and within the office environment.

The Company guarantees its commitment on matters of security and declares that all works conducted by its personnel, either ashore or onboard, will be effectively supervised in order to comply with the provisions of the ISPS Code. Company objectives are to:

- *Provide security procedures and practices for ship operations to protect the security of ports and the wider community and establish, implement and verify specific safeguards and security measures on board, to reduce the risk to crew, passengers and port personnel onboard against identified risk.*
- *Maintain global security situation awareness, improve the security skills and promote security awareness amongst all Company's employees ashore and onboard.*
- *Conduct assessments of possible security threats to vessels and shore establishments and take preventive measures against potential security incidents*
- *Taking into account the decisions of the international shipping community and comply with all applicable security laws, regulations*
- *Scheduling in advance, as far as possible, the voyage, the cargo handling and all ship's operations in order to foresee possible dangers and take the necessary precautions*

All employees and crewmembers are expected to comply with the requirements of the SSP and shall be familiar with their relevant security duties and the measures required to protect the ship from any unlawful act

***In the event of an attack on the ship or hijack attempt,
the preservation of the lives of ship personnel is to be placed above all other considerations.***

In case there is a conflict between commercial interests and the aims of the Security Policy, the Master will give priority to this Policy

- The Company is committed to develop, implement and maintain a Ship Security Plan for each vessel, with established reporting & recording procedures for incidents in accordance with the requirements of the SOLAS - ISPS code, providing the appropriate security guidance, advice, documentation and necessary resources and the directives in order to meet its security objectives and fully comply with the requirements of the ISPS code and any additional requirements that may be stipulated by the relevant competent Contracting Governments.
- Receive and evaluate security briefs at high risk ports and in high risk areas, cooperate with the responsible Authorities and relevant enforcement agencies to act on advice from them.

The Company declares that the CSO and the SSO have adequate knowledge and/or have received training. Shipboard personnel with specific security duties have sufficient knowledge and ability to perform their assigned duties and that all other shipboard and Company personnel have sufficient knowledge of and are familiar with relevant provisions of the SSP.. *The personnel undergo training both immediately upon hiring and continuously during their employment*

The Company ensures that the CSO, the Master / SSO are given the necessary support to fulfill their duties and responsibilities in accordance with SOLAS and the ISPS code.

This Policy will be revised whenever necessary in order to ensure that the aims set are achieved and to monitor the correctness and effectiveness of the procedures and guidelines given. *Regular documented reviews and internal audits of security procedures and plans in order to allow for constant update and improvement of the Plan*

As per original issue: Piraeus, 1st February 2013

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Michael S. Zolotas
Managing Director

Signed on: 1st/Feb./ 2013, at Piraeus