
Maple sells to NewLead

Maple Leaf Shipping of China has emerged as the seller of two bulkers to NewLead, brokers say.



Michael Zolotas, CEO of NewLead.

Zhejiang-based Maple Leaf has sold the 32,400-dwt [Maple Crystal](#) and the [Maple Amethyst](#) (both built 2012) to the US-listed owner, it is claimed.

NewLead reported in mid March it had purchased a couple of handysize vessels, without revealing their identity.

Michael Zolotas, CEO of NewLead, said at the time: "We are pleased to bring into NewLead two more eco-type dry bulk Handysize vessels at a competitive price with an upside in market value, a 23 year employment lifetime.

NewLead paid \$18.5m for each of the vessels. Their arrivals will swell NewLead's trading bulker fleet to four with a further newbuilding on order.

ANDY PIERCE IN LONDON 24 March 2014, 10:50 GMT