

---

# NewLead back for more

---

**NewLead Holdings is stepping into the sale and purchase market for the second time in as many months.**



Nasdaq home to NewLead shares.

Nasdaq-listed NewLead is set to buy two modern panamaxs having lined up funding for the ships.

The Greek owner tells investors a term sheet has been secured to cover 75% of the \$35m eco vessels.

Michael Zolotas, chairman of NewLead, said: "We are pleased to bring into NewLead the opportunity to acquire two more dry bulk panamax vessels."

Details of the ships, which will take the rebuilding owner's fleet of bulkers to seven, have not been disclosed.

A spokesperson for the company refuses to comment on any specifics which would lead to the ships being identified.

NewLead last added to its fleet in March with the purchase of two handysizes, which TradeWinds revealed to be the 32,400-dwt Maple Crystal and the Maple Amethyst (both built 2012).

ANDY PIERCE IN LONDON 08 April 2014, 13:42 GMT