

NewLead ties up tanker

Greece's NewLead Holdings has won a potential five-year period deal for one of its bitumen tankers.



NewLead's Ioli

The 3,400-dwt **Ioli** (built 2009) has gone to a "first-class charterer" for a firm 12 months, with four optional years attached. No rate was revealed.

CEO Michael Zolotas said: "NewLead continues to perform on its adaptive, prudent and long-term chartering strategy to optimise the employment of the company's fleet and enhance the revenues and cash flow of the company."

The owner now has 48.58% and 38.05% of its operating days covered for 2015 for its dry bulk and tanker vessels respectively.

Last week it revealed a lower net loss for 2014 of \$65.34m, down from \$158.22m in 2013.

But it said it was in talks with lenders to restructure debt and admitted it needed new finance to keep operating.

Source: www.tradewindsnews.com